

Objection Deadline: October 5, 2016 at 4:00 p.m. (ET)

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re : Chapter 11
:
Gawker Media LLC, *et al.*,¹ : Case No. 16-11700 (SMB)
:
Debtors. : (Jointly Administered)
:
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**FIRST MONTHLY STATEMENT OF CITRIN COOPERMAN & COMPANY, LLP OF
FEES FOR PROFESSIONAL SERVICES RENDERED AND DISBURSEMENTS
INCURRED AS INDEPENDENT AUDITOR AND ACCOUNTING SERVICES
PROVIDER FOR THE DEBTORS AND DEBTORS IN POSSESSION FOR THE
PERIOD FROM JUNE 10, 2016 THROUGH AUGUST 31, 2016**

Name of Applicant: Citrin Cooperman & Company, LLP
Independent Auditor and Accounting Services
Provider to the Debtors and Debtors in Possession

Date of Retention: September 16, 2016 (*nunc pro tunc* to June 10, 2016)
[Docket No. 268]

Period for Which Fees and Expenses are
Incurred: June 10, 2016 through and including August 31, 2016

Fees Incurred: \$27,536.65

Payment of Fees Requested (80%): \$22,029.32

Expenses Incurred: \$0.00

Total Fees and Expenses Due: \$22,029.32

This is a: X Monthly _____ Interim _____ Final Application.

¹ The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Kinja Kft. (5056). Gawker Media LLC and Gawker Media Group, Inc.'s mailing addresses are c/o Opportune LLP, Attn: William D. Holden, Chief Restructuring Officer, 10 East 53rd Street, 33rd Floor, New York, NY 10020. Kinja Kft.'s mailing address is c/o Opportune LLP, Attn: William D. Holden, 10 East 53rd Street, 33rd Floor, New York, NY 10020.

PRELIMINARY STATEMENT

1. Citrin Cooperman & Company, LLP ("Citrin"), independent auditor and accounting services provider for Gawker Media LLC ("Gawker Media") and Gawker Media Group, Inc. ("GMGI" and collectively with Gawker Media, the "Debtors"), hereby submits this statement of fees and disbursements (the "Monthly Statement") for the period from May 1, 2016 through and including August 31, 2016 (the "Compensation Period") in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 94] (the "Interim Compensation Order"). Citrin requests: (a) interim allowance and payment of compensation in the amount of \$30,372.32 (80% of \$37,965.40) of fees on account of reasonable and necessary professional services rendered to the Debtors by Citrin and (b) reimbursement of actual and necessary costs and expenses in the amount of \$0.00 incurred by Citrin during the Compensation Period. Citrin requests payment in the total amount of \$22,029.32. Citrin currently holds \$5,000 on retainer as disclosed in the Debtors' application to retain Citrin. Absent the filing of timely objection, Citrin will apply funds held on retainer in partial payment of the fees and expenses requested herein, and further requests that the Debtors transmit the balance of \$18,029.32 at that time as well.

FEES FOR SERVICES RENDERED DURING THE COMPENSATION PERIOD

2. Exhibit A sets forth a timekeeper summary that includes the respective names, positions, department, hourly billing rates and aggregate hours spent by each Citrin professional that provided services to the Debtors during the Compensation Period. The blended hourly billing rate of Citrin professionals during the Compensation period is approximately \$32430.

3. **Exhibit B** sets forth a task code summary that includes the aggregate hours per task code spent by Citrin professionals in rendering services to the Debtors during the Compensation Period.

4. **Exhibit C** sets forth detailed time records of Citrin professionals for the Compensation Period.

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NOTICE

5. Pursuant to the Interim Compensation Order, Citrin has directed Prime Clerk to provide notice of filing of this statement by hand, overnight delivery, or, if agreed to by the respective Notice Party (as defined in the Interim Compensation Order), by e-mail to an e-mail address designated by that Notice Party, on: (a) the Debtors, Gawker Media LLC, c/o Opportune LLP, 10 East 53rd Street, 33rd Floor, New York, NY 10020 Attn: William D. Holden, Chief Restructuring Officer (profinvoices@gawker.com); (b) the United States Trustee for the Southern District of New York, 201 Varick Street, Suite 1006, New York, NY 10014, Attn: Greg Zipes and Susan Arbeit; (c) counsel for the Official Committee of Unsecured Creditors, Simpson Thacher & Bartlett, 425 Lexington Ave., New York, NY 10017, Attn: Sandy Qusba (squsba@stblaw.com) and William T. Russell (wrussell@stblaw.com); (d) counsel to US VC Partners LP, as Prepetition Second Lien Lender, Latham & Watkins LLP, 330 North Wabash Avenue, Suite 2800, Chicago IL 60611, Attn: David Heller (david.heller@lw.com) & Latham & Watkins LLP, 885 Third Avenue, New York, NY 10022, Attn: Keith A. Simon (keith.simon@lw.com); and (e) counsel to Cerberus Business Finance, LLC, Schulte Roth & Zabel LLP, 919 Third Avenue, New York, NY 10022, Attn: Adam C. Harris (adam.harris@srz.com).

Dated: September 20, 2016
New York, NY

/s/ Michael E. Rhodes
Michael E. Rhodes
CITRIN COOPERMAN & COMPANY LLP
529 Fifth Avenue
New York, NY 10017
Telephone: (212) 697-1000
Facsimile: (212) 697-1004
mrhodes@citrincooperman.com

*Independent Auditor and Accounting Services
Provider to the Debtors and Debtors in
Possession*

Exhibit A

Timekeeper Summary

TIMEKEEPER SUMMARY

NAME OF PROFESSIONAL	TITLE	DEPT.	HOURLY RATE	HOURS BILLED	TOTAL COMPENSATION
Bloch, Hilary	Staff	Audit & Accounting	\$ 185.00	7.25	\$ 1,341.25
Bonelli, John	Principal	Legal	\$ 600.00	1.50	\$ 900.00
Bossin, Oren	Director	Audit & Accounting	\$ 415.00	0.75	\$ 311.25
Cianciarus, Michael	Staff	Tax	\$ 190.00	1.50	\$ 285.00
Fielstein, Howard	Partner	Valuation & Forensic Services	\$ 500.00	2.60	\$ 1,300.00
Freel, Michael	Manager*	State & Local Tax	\$ 405.00	8.00	\$ 3,240.00
Freel, Michael	Manager*	State & Local Tax	\$ 410.00	20.50	\$ 8,405.00
Klein, Brett	Intern	N/A	\$ 90.00	15.00	\$ 1,350.00
LiRosi, Paul	Director	Tax	\$ 460.00	5.75	\$ 2,645.00
Porricelli, Thomas	Supervisor	Audit & Accounting	\$ 250.00	0.75	\$ 187.50
Rhodes, Michael	Partner	Audit & Accounting	\$ 560.00	3.25	\$ 1,820.00
Rogan, John	Staff	Audit & Accounting	\$ 170.00	2.25	\$ 382.50
Ruvere, Eugene	Partner	State & Local Tax	\$ 475.00	10.25	\$ 4,868.75
Saccomano	Intern	N/A	\$ 90.00	5.56	\$ 500.40
Total Compensation			\$ 324.30	84.91	\$ 27,536.65

* Effective July 1, 2016, in connection with Citrin Cooperman's standard operating practice, Mr. Freel's rate increased from \$405 to \$410/per hour

SUMMARY BY LEVEL

TOTALS	BLENDED HOURLY RATES	TOTAL HOURS BILLED	TOTAL COMPENSATION
Partners	\$ 496.20	16.10	7,988.75
Principals	\$ 600.00	1.50	900.00
Directors	\$ 454.81	6.50	2,956.25
Managers	\$ 408.60	28.50	11,645.00
Supervisors	\$ 250.00	0.75	187.50
Staff	\$ 182.61	11.00	2,008.75
Interns	\$ 90.00	20.56	1,850.40
Total Fees Incurred		84.91	27,536.65

Exhibit B

Task Code Summary

TASK CODE SUMMARY

SERVICE CODE	DESCRIPTION	HOURS	AMOUNT
204	Workpaper review	0.75	311.25
238	Bankruptcy-Meeting, Correspond	12.85	4,381.25
240	Audit of Employee Benefit Plan	0.75	187.50
300	Taxes - General	9.00	3,910.00
309	Prep of Commercial Rent Tax	2.25	382.50
609/613	SALT Consulting & Projects/SALT Professionals	59.31	18,364.15
TOTAL		84.91	27,536.65

Exhibit C

Time Detail

Citrin Cooperman & Company, LLP
Billing Worksheet
Client - Client Code
For the Period: 05/01/2016 - 08/31/2016
WIP Approved (08/31/2016)

WIP - Gawker Media (0) -	Description	Name	Date	Memo	Rate	Hours	Amount
				discuss sales tax audit and bankruptcy issues with Eugene R.; e-mails to/from Eugene R. and Mike R.			
taxes	613 SALT Professionals	Freel, Michael	06/10/2016	re: same	\$ 405	1.00	\$ 405.00
taxes	613 SALT Professionals	Freel, Michael	06/15/2016	discuss bankruptcy issue with Eugene R. and e-mail Mike R. re: NYS sales tax audit	\$ 405	0.25	\$ 101.25
taxes	309 Prep of Commercial Rent Tax	Rogan, John	06/15/2016	CRT in superforms	\$ 170	2.00	\$ 340.00
ACCT	238 Bankruptcy-Meeting, Correspond	Fielstein, Howard	06/16/2016	Call with Mike Rhodes and e mail re issues in case and review public information on filing	\$ 500	1.20	\$ 600.00
taxes	613 SALT Professionals	Freel, Michael	06/16/2016	e-mails to/from Ethan Sommer and Mike R. re: bankruptcy and sales tax	\$ 405	0.50	\$ 202.50
taxes	613 SALT Professionals	Freel, Michael	06/17/2016	NYS sales tax conference call with Eugene R., Will Holden, Ethan Sommer, Josh Albertson and Jaime Weber; post call discussion with Eugene	\$ 405	1.00	\$ 405.00
taxes	309 Prep of Commercial Rent Tax	Rogan, John	06/17/2016	Converted return to PDF; combined files	\$ 170	0.25	\$ 42.50
				Prepare for and conduct conference call with client regarding status and next steps related to New York sales tax audit; document call notes; internal correspondence on next steps.			
taxes	613 SALT Professionals	Ruvere, Eugene	06/17/2016	Call with M. Devito, M. Rhodes, M Shiebolck and J. Bonelli	\$ 475	0.75	\$ 356.25
ACCT	238 Bankruptcy-Meeting, Correspond	Fielstein, Howard	06/20/2016	prep for call with NYS auditor, discuss issues and strategy with Eugene R.	\$ 500	0.40	\$ 200.00
taxes	613 SALT Professionals	Freel, Michael	06/20/2016	Internal conversation regarding approach to discussion with auditor to request postponement of upcoming sales tax audit meeting.	\$ 405	1.00	\$ 405.00
taxes	613 SALT Professionals	Ruvere, Eugene	06/20/2016	review additional AMEX support received from Ethan Sommer, call NYS auditor re: audit status, e-mail from Ethan re: NYS refund notices	\$ 475	0.50	\$ 237.50
taxes	613 SALT Professionals	Freel, Michael	06/23/2016	review NYS notices re: assessment receivable overpayments, call NYS Tax Dept re: same and discuss with rep, e-mail to Ethan Sommer re: MCTMT overpayments	\$ 405	0.50	\$ 202.50
taxes	613 SALT Professionals	Freel, Michael	06/24/2016	tele conv. with NYS sales tax auditor re: bankruptcy issue and request for extension of time to respond; discuss with Eugene R. and e-mail summarizing conversation with auditor to e-mails to/from Mike R., Eugene R. and Ethan Sommer re: NYS sales tax audit; set Brett K. up to print out and organize additional info	\$ 405	0.75	\$ 303.75
taxes	613 SALT Professionals	Freel, Michael	06/28/2016	Correspondence with client regarding sales tax audit.	\$ 475	1.00	\$ 405.00
taxes	613 SALT Professionals	Ruvere, Eugene	06/28/2016	help Brett K. with questions re: sales tax audit support; e-mail additional instructions to Brett	\$ 475	0.25	\$ 118.75
taxes	613 SALT Professionals	Freel, Michael	06/30/2016	Matcted amex receipts to the stores receipts for the state audit	\$ 405	1.50	\$ 607.50
taxes	609 SALT Consulting & Projects	Klein, Brett	06/30/2016		\$ 90	4.25	\$ 382.50

				help Brett K. with questions re: audit support,				
taxes	613 SALT Professionals	Freel, Michael	07/05/2016	follow up with Brett	\$ 410	0.50	\$ 205.00	
taxes	609 SALT Consulting & Projects	Klein, Brett	07/05/2016	Printed Out and numbered amex receipts	\$ 90	6.00	\$ 540.00	
taxes	609 SALT Consulting & Projects	Saccomano	07/05/2016	Printed out and numbered Amex receipts.	\$ 90	2.85	\$ 256.50	
				review NYS sales tax audit support; e-mails to/from Will Holden re: auditor contact info and documents received from NYS; discuss with Eugene R. and review network files re: same	\$ 410	3.25	\$ 1,332.50	
taxes	613 SALT Professionals	Freel, Michael	07/06/2016	review and organize NYS audit support, discuss same and additional info that needs to be printed with Brett K.	\$ 410	5.25	\$ 2,152.50	
taxes	613 SALT Professionals	Freel, Michael	07/07/2016	Printing out files to be organized for the audit	\$ 90	1.50	\$ 135.00	
taxes	609 SALT Consulting & Projects	Klein, Brett	07/07/2016	prep for NYS sales tax audit	\$ 410	5.00	\$ 2,050.00	
taxes	613 SALT Professionals	Freel, Michael	07/08/2016	NYS sales tax audit - discuss backup support with Brett K. and organize same; e-mails re: new audit meeting date and audit, discuss audit issues with Eugene R. and tele conf call with Mike R.	\$ 410	3.50	\$ 1,435.00	
taxes	613 SALT Professionals	Freel, Michael	07/11/2016	Matching Amex receipts to their reference numbers	\$ 90	3.25	\$ 292.50	
taxes	609 SALT Consulting & Projects	Klein, Brett	07/11/2016	Internal and client correspondence regarding sales tax audit.	\$ 475	0.25	\$ 118.75	
taxes	613 SALT Professionals	Ruvere, Eugene	07/11/2016	Labeling amex receipts for NYS sales tax audit	\$ 90	2.71	\$ 243.90	
taxes	609 SALT Consulting & Projects	Saccomano	07/11/2016	NYS sales tax audit, discuss with Eugene R.	\$ 410	0.25	\$ 102.50	
taxes	613 SALT Professionals	Freel, Michael	07/22/2016	organize notes for Eugene R. to prepare him for meeting with client and auditor; e-mails from Eugene and overview of audit status and info received/needed with Eugene	\$ 410	2.00	\$ 820.00	
taxes	613 SALT Professionals	Freel, Michael	07/25/2016	Prepare for sales tax auditor/client meeting.	\$ 475	0.50	\$ 237.50	
taxes	613 SALT Professionals	Ruvere, Eugene	07/25/2016	discuss NYS sales tax audit with Eugene R., organize expense and fixed asset support w/p's we have for his meeting with the auditors next	\$ 410	0.25	\$ 102.50	
taxes	613 SALT Professionals	Freel, Michael	07/26/2016	Prepare for and conduct meeting with client and New York sales tax auditors; document meeting notes; coordinate meetings with auditors; correspondence with client on IRS inquiry on missing returns.	\$ 410	0.25	\$ 102.50	
taxes	613 SALT Professionals	Freel, Michael	07/26/2016	missing returns.	\$ 475	3.00	\$ 1,425.00	
ACCT	204 Workpaper review	Ruvere, Eugene	07/26/2016		\$ 415	0.75	\$ 311.25	
ACCT	238 Bankruptcy-Meeting, Correspond	Bossin, Oren	07/27/2016	check for client conflicts	\$ 185	5.00	\$ 925.00	
ACCT	238 Bankruptcy-Meeting, Correspond	Bloch, Hilary	07/29/2016	check for client conflicts	\$ 185	2.25	\$ 416.25	
taxes	613 SALT Professionals	Bloch, Hilary	08/01/2016	NYS sales tax audit; discuss with Eugene R.; e-mails to NYS auditors with supporting schedules and discuss same with auditors	\$ 410	0.50	\$ 205.00	
taxes	613 SALT Professionals	Freel, Michael	08/02/2016	Prepare for and meet with New York sales tax auditors; correspondence with client on status of case.	\$ 475	1.50	\$ 712.50	
taxes	613 SALT Professionals	Ruvere, Eugene	08/02/2016	Meetings with New York sales tax auditors; correspondence with client; review of additional expense invoices provided by client; review of fixed asset information provided by client.	\$ 475	1.75	\$ 831.25	
taxes	613 SALT Professionals	Ruvere, Eugene	08/03/2016	Review of auditor workpapers; email to client on same.	\$ 475	0.25	\$ 118.75	
taxes	613 SALT Professionals	Ruvere, Eugene	08/05/2016	Review client provided information (data on sampled expense accounts, interco transactions, etc.); correspondence with auditor on same.	\$ 475	0.25	\$ 118.75	
taxes	613 SALT Professionals	Ruvere, Eugene	08/08/2016		\$ 475	0.25	\$ 118.75	

Total Fees Incurred



CITRINCOOPERMAN

Please remit payment to:
529 Fifth Avenue
New York, NY 10017
P. 212.697.1000

Gawker Media
114 Fifth Avenue, Floor 2
New York, NY 10011

Invoice No. 706121
Date 09/20/2016
Client No. 42254.0

FOR PROFESSIONAL SERVICES RENDERED THROUGH AUGUST 31, 2016 AS FOLLOWS:

NYS SALES AND USE TAX AUDIT

E. RUVERE	10.25 HRS @ \$475/HR	\$ 4,868.75
M. FREEL	8.00 HRS @ \$405/HR	3,240.00
M. FREEL	20.50 HRS @ \$410/HR	8,405.00
A. SACCOMANO	5.56 HRS @ \$ 90/HR	500.40
B. KLEIN	15.00 HRS @ \$ 90/HR	1,350.00

SECTION 327 (a) BANKRUPTCY COURT APPLICATION

H. FIELSTEIN	2.60 HRS @ \$500/HR	1,300.00
J. BONELLI	1.50 HRS @ \$600/HR	900.00
M. RHODES	1.50 HRS @ \$560/HR	840.00
H. BLOCH	7.25 HRS @ \$185/HR	1,341.25

NYC COMMERCIAL RENT TAX

J. ROGAN	2.25 HRS @ \$170/HR	382.50
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AUDIT OF THE GAWKER MEDIA 401(K) PLAN

T. PORRICELLI	0.75 HRS @ \$250/HR	187.50
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ACCOUNTING AND TAX ADVISORY SERVICES

M. RHODES	1.75 HRS @ \$560/HR	980.00
P. LIROSI	5.75 HRS @ \$460/HR	2,645.00
O. BOSSIN	0.75 HRS @ \$415/HR	311.25
M. CIANCIARUSO	1.50 HRS @ \$190/HR	<u>285.00</u>

Total Fees this Period 27,536.65

Less: Retainer Applied (5,000.00)

Total This Invoice \$ 22,536.65

Payment due upon receipt

Please include this page or make reference to the invoice number and client number on your check.
Remit to our NY address.

CONNECTICUT
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